



June 5, 2025

Company Name	EUCALIA Inc.
Representative	Hideo Misawa
Securities	286A; Tokyo Stock Exchange Growth
code	Section
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Notification Regarding Capital and Business Alliance with Welforce Inc.

EUCALIA Inc. (Head office: Chiyoda-ku, Tokyo; Representative director: Hideo Misawa, "EUCALIA") announces that it has resolved at the Board of Directors meeting held today to acquire a portion of the shares of Welforce Inc. (Head office: Katsushika-ku, Tokyo; Representative Director: Kazunori Okegawa, "Welforce").

This matter falls within the scope of the timely disclosure criteria for minor matters related to "Business Alliances" set forth by the Tokyo Stock Exchange, Inc., and as this disclosure is voluntary. As such, certain details have been omitted.

1. Background and Strategic Rationale

Japan continues to experience unprecedented population aging, creating pressing demands for seamless integration of healthcare and long-term care systems. In particular, there is an increasing need for uninterrupted care for the elderly following hospital discharge and for support that allows individuals to spend their final years in familiar community settings.

EUCALIA, under its vision of "Industrialization of Health Care," has been addressing structural challenges in healthcare and elderly care by supporting hospital management and operating senior housing and care facilities. Meanwhile,

Welforce has focused on operating medically equipped care facilities, offering services that bridge the gap between regional healthcare and long-term care.

Recognizing the strategic alignment in philosophy and expertise, the two companies have entered into a capital and business alliance aimed at integrating their platforms and creating new value in elderly care throughout Japan.

2. Details of the Future Business Alliance

(1)Content of the Business Alliance

Through this capital alliance, EUCALIA and Welforce will strengthen the collaboration between healthcare and long-term care services, thereby creating synergies. This will enable us to provide an environment in which residents of senior housing facilities, hospital patients, and local elderly community members can receive end-of-life care services with peace of mind.

These initiatives will not only help to establish an environment where the elderly can continue to receive care in familiar surroundings with a sense of security, but will also reduce the burden on healthcare and long-term care professionals and improve the quality of services. Moreover, we will collaborate on developing new services and nurturing talent by leveraging the business foundations of both companies, aiming to create sustainable value for the healthcare and long-term care industries. Moving forward, EUCALIA and Welforce will further strengthen our cooperative framework as we build upon this capital alliance.

(2)Overview of Welforce Inc.

Name	Welforce Inc.
Address	2-10-7 Shiratori, Katsushika-ku, Tokyo
Representative	Kazunori Okegawa, Representative Director
Business Description	Healthcare services, management consulting, human resource development
Capital	JPY 10 million
Established	May 2, 2011
Relationship with EUCALIA	On January 5, 2024, EUCALIA transferred all shares of YAOKI Co., Ltd. to Welforce Inc. Business relationship continues between the

	parties based on a lease agreement concerning facilities owned by YAOKI Co., Ltd.
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(3)Share Acquisition Details

EUCALIA will subscribe to a third-party allotment of 49 shares of Welforce' s common stock, thereby acquiring 19.7% of the total number of shares issued.

3. Schedule for the Capital and Business Alliance

Board Resolution Date	June 5, 2025
Contract Signing Date	June 5, 2025
Share Transfer Completion Date	June 13, 2025 (planned)
Business Alliance Launch Date	June 13, 2025 (planned)

4. Future Outlook

This transaction is expected to have minimal impact on EUCALIA' s consolidated financial results for the current fiscal year.

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